

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT ENTRIES
FEDERAL AND STATE ASSISTED NUTRITION PROGRAMS**

- 1.** School has school food service program expenditures.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 5A-1: ELIGIBLE SCHOOL PROGRAM EXPENDITURES
YEAR ENDING JUNE 30, 2007**

School Name:

Food Service Example

7	◀ SCHEDULE INFORMATION		
LINE	ITEM	TOTAL COST	SCHOOL PROGRAM ELIGIBLE COST
1	SALARIES-K-12 PROGRAMS		
2	SALARIES -FOOD SERVICES		
3	SALARIES-OTHER		
4	TOTAL SALARIES		
5	BENEFITS-K-12 PROGRAMS		
6	BENEFITS-FOOD SERVICES		
7	BENEFITS-OTHER		
8	TOTAL BENEFITS		
9	PROFESSIONAL SERVICES-K-12 PROGRAMS		
10	PROFESSIONAL SERVICES-FOOD SERVICES		
11	PROFESSIONAL SERVICES-OTHER		
12	TOTAL PROFESSIONAL SERVICES		
13	PROPERTY SERVICES-K-12 PROGRAMS		
13A	FACILITY RENT (Enter Property Owner Name Below)		
13B	BUC PAYMENT TO AFFILIATION		
14	PROPERTY SERVICES-FOOD SERVICES		
15	PROPERTY SERVICES-OTHER		
16	TOTAL PROPERTY SERVICES		
17	SUPPLIES-K-12 PROGRAMS		
18	SUPPLIES-FOOD SERVICES	1,000	1,000
19	SUPPLIES-OTHER		
20	TOTAL SUPPLIES	1,000	1,000
21	OTHER GOODS & SERVICES-K-12 PROGRAMS		
22	OTHER GOODS & SERVICES-FOOD SERVICES		
23	OTHER GOODS & SERVICES -OTHER		
24	TOTAL OTHER GOODS & SERVICES		
25	TOTAL OPERATING EXPENSES	1,000	1,000

2. School has federal and state assisted school nutrition (food service) programs.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 4A (1): FINANCING SOURCES
YEAR ENDING JUNE 30, 2007**

School Name:

Food Service Example

7 SCHEDULE INFORMATION			
LINE	ITEM	FINANCING SOURCES	OFFSETTING CHOICE PROGRAM REVENUE
1	TUITION		
2	2006-07 CHOICE PROGRAM PAYMENTS RETAINED		
3	OPERATOR'S SUBSIDY OR CONTRIBUTION (EXCLUDING LINE 10F AMOUNT)		
4	FUND RAISING OR EXTERNAL CONTRIBUTIONS		
5	CONTRIBUTED SERVICES		
6	BOOK & SUPPLY FEES (a)		
7	TESTING FEES (a)		
8	OTHER PROGRAM FEES (a)		
9	RENTALS (a)		
LINES 10A - 10D & 10F BELOW COMPLETED BY SCHOOLS PARTICIPATING IN NUTRITION ASSISTANCE PROGRAMS			
10A	FEDERAL & STATE SCHOOL NUTRITION ASSISTANCE	2 500	
10B	NUTRITION ASSISTANCE COMMODITY HANDLING CHARGES		
10C	SCHOOL NUTRITION PROGRAM CHARGES TO INDIVIDUALS		
10D	OTHER SCHOOL NUTRITION PROGRAM CHARGES AND REVENUES		
10E	SCHOOL NUTRITION ASSISTANCE PROGRAMS - OFFSETTING REVENUE		500
10F	SCHOOL NUTRITION PROGRAM OPERATING SUBSIDY		
11	OTHER SCHOOL FOOD SERVICE PROGRAMS		
12	NON-SCHOOL FOOD SERVICE PROGRAMS		
13	OTHER GOVERNMENT ASSISTANCE (a)		
14	LONG-TERM DEBT INVESTMENT INCOME (a)		
15	TEMPORARY DEBT INVESTMENT INCOME (a)		
16	OTHER INVESTMENT INCOME		
17	CAPITAL ASSET DEBT RECEIPTS		
18	TEMPORARY BORROWING DEBT RECEIPTS		
19	RELATED PARTY DEBT RECEIPTS		
20	SALE OR EXCHANGE OF ASSETS (a)		
21	PRIOR YEAR MPCP ADJUSTMENT		
22	OTHER REVENUES AND ADJUSTMENTS (a)(b)		
23	TOTAL FINANCING SOURCES	500	500

3. School has negative cash and net assets due to food service cost 1 greater than related revenues. 2

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 3B (1): NET PROGRAM ASSETS
JUNE 30, 2006 and JUNE 30, 2007**

School Name:
Food Service Example

? ◀ SCHEDULE INFORMATION			
LINE	ITEM	June 30, 2006	June 30, 2007
	ASSETS		
1	CASH		(500)
2	WORKING CASH BALANCE HELD BY (DUE TO) OPERATING ORGANIZATION		
3	INVESTMENTS		
4	RECEIVABLES		
5	PREPAID EXPENSES		
6	INVENTORIES		
7	EDUCATIONAL MEDIA - DEFERRED CAPITAL COST		
8	EQUIPMENT - DEFERRED CAPITAL COST		
9	BUILDINGS AND SITES - DEFERRED CAPITAL COST		
10	LEASEHOLD IMPROVEMENTS - DEFERRED CAPITAL COST		
11	DEFERRED CAPITAL DEBT PRINCIPAL PAYMENT COST		
12	ANTICIPATED 2006-07 FIR ADJUSTMENT FROM (TO) STATE		
13	OTHER PROGRAM ASSETS		
14	TOTAL ASSETS		(500)
	LIABILITIES		
15	PAYROLL AND RELATED BENEFITS		
16	TAX WITHHOLDINGS AND FICA-MEDICARE		
17	VENDOR AND OTHER ACCOUNTS PAYABLE		
18	PREPAID TUITION AND OTHER DEFERRED REVENUE		
19	UNPAID CASH FLOW BORROWING INTEREST EXPENSE		
20	OUTSTANDING CAPITAL ASSET DEBT BALANCE		
21	OUTSTANDING OPERATING EXPENSE (CASH FLOW) DEBT		
22	NON-ELIGIBLE RELATED PARTY BORROWING		
23	OTHER PROGRAM LIABILITIES		
24	TOTAL LIABILITIES		
	NET PROGRAM ASSETS		
25	RESTRICTED FOOD SERVICE BALANCE (DETAIL BELOW)		
26	OTHER RESTRICTED ASSETS		
27	NET UNRESTRICTED ASSETS		
28	TOTAL NET PROGRAM ASSETS		(500)
29	TOTAL LIABILITIES AND NET PROGRAM ASSETS		(500)

RESTRICTED FEDERAL AND STATE SCHOOL NUTRITION ASSISTANCE PROGRAM BALANCES			
30	SCHOOL NUTRITION PROGRAM BALANCE AT BEGINNING OF YEAR		
31	OPERATING ORGANIZATION SCHOOL NUTRITION PROGRAM SUBSIDY		
32	SCHOOL NUTRITION PROGRAM REVENUES	500	
33	TOTAL SCHOOL NUTRITION RESOURCES PROVIDED DURING YEAR		500
34	TOTAL SCHOOL NUTRITION PROGRAM EXPENDITURES	3	1,000
35	TOTAL SCHOOL NUTRITION PROGRAM BALANCE AT END OF YEAR		(500)

Enter Operating Organization Subsidy to Clear Deficit, Carryover Deficit Not Permitted

4. School has negative cash flow from food service cost being less than related revenues.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 3 A (1): STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007**

School Name:

Food Service Example

?	◀ SCHEDULE INFORMATION	
LINE	ITEM	AMOUNT
1	CASH BALANCE AT BEGINNING OF YEAR	0
	AN INCREASE IN CASH BALANCE RESULTED FROM:	
2	CURRENT YEAR FINANCING SOURCES OBTAINED	500
3	DECREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
4	DECREASE IN YEAR END INVESTMENTS	
5	DECREASE IN YEAR END RECEIVABLES	
6	DECREASE IN YEAR END PREPAID EXPENSES	
7	DECREASE IN YEAR END INVENTORIES	
8	INCREASE IN YEAR END PAYROLL AND RELATED BENEFITS	
9	INCREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
10	INCREASE IN YEAR END VENDOR AND OTHER ACCOUNTS PAYABLE	
11	INCREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
12	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
	OTHER INCREASES RESULT FROM: (IDENTIFIED BELOW)	
13		
14		
	A DECREASE IN CASH BALANCE RESULTED FROM:	
15	CURRENT YEAR EXPENDITURES	1,000
16	INCREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
17	INCREASE IN INVESTMENTS	
18	INCREASE IN RECEIVABLES	
19	INCREASE IN PREPAID EXPENSES	
20	INCREASE IN YEAR END INVENTORIES	
21	DECREASE IN PAYROLL AND RELATED BENEFITS	
22	DECREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
23	DECREASE IN VENDOR AND OTHER ACCOUNTS PAYABLE	
24	DECREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
25	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
26	OTHER DECREASES RESULT FROM: (IDENTIFIED BELOW)	
27		
28		
29	CASH BALANCE AT END OF YEAR	(500)

5. Operating subsidy required to eliminate assisted nutrition program deficit. The entry on line 31 is for the deficit amount.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 3B (2): NET PROGRAM ASSETS
JUNE 30, 2006 and JUNE 30, 2007**

School Name:
Food Service Example

? ◀ SCHEDULE INFORMATION			
LINE	ITEM	June 30, 2006	June 30, 2007
	ASSETS		
1	CASH		(500)
2	WORKING CASH BALANCE HELD BY (DUE TO) OPERATING ORGANIZATION		
3	INVESTMENTS		
4	RECEIVABLES		
5	PREPAID EXPENSES		
6	INVENTORIES		
7	EDUCATIONAL MEDIA - DEFERRED CAPITAL COST		
8	EQUIPMENT - DEFERRED CAPITAL COST		
9	BUILDINGS AND SITES - DEFERRED CAPITAL COST		
10	LEASEHOLD IMPROVEMENTS - DEFERRED CAPITAL COST		
11	DEFERRED CAPITAL DEBT PRINCIPAL PAYMENT COST		
12	ANTICIPATED 2006-07 FIR ADJUSTMENT FROM (TO) STATE		
13	OTHER PROGRAM ASSETS		
14	TOTAL ASSETS		(500)
	LIABILITIES		
15	PAYROLL AND RELATED BENEFITS		
16	TAX WITHHOLDINGS AND FICA-MEDICARE		
17	VENDOR AND OTHER ACCOUNTS PAYABLE		
18	PREPAID TUITION AND OTHER DEFERRED REVENUE		
19	UNPAID CASH FLOW BORROWING INTEREST EXPENSE		
20	OUTSTANDING CAPITAL ASSET DEBT BALANCE		
21	OUTSTANDING OPERATING EXPENSE (CASH FLOW) DEBT		
22	NON-ELIGIBLE RELATED PARTY BORROWING		
23	OTHER PROGRAM LIABILITIES		
24	TOTAL LIABILITIES		
	NET PROGRAM ASSETS		
25	RESTRICTED FOOD SERVICE BALANCE (DETAIL BELOW)		
26	OTHER RESTRICTED ASSETS		
27	NET UNRESTRICTED ASSETS		
28	TOTAL NET PROGRAM ASSETS		(500)
29	TOTAL LIABILITIES AND NET PROGRAM ASSETS		(500)

RESTRICTED FEDERAL AND STATE SCHOOL NUTRITION ASSISTANCE PROGRAM BALANCES

30	SCHOOL NUTRITION PROGRAM BALANCE AT BEGINNING OF YEAR		
31	OPERATING ORGANIZATION SCHOOL NUTRITION PROGRAM SUBSIDY	500	5
32	SCHOOL NUTRITION PROGRAM REVENUES	500	
33	TOTAL SCHOOL NUTRITION RESOURCES PROVIDED DURING YEAR		1,000
34	TOTAL SCHOOL NUTRITION PROGRAM EXPENDITURES		1,000
35	TOTAL SCHOOL NUTRITION PROGRAM BALANCE AT END OF YEAR		

6. The amount on line 5, must be reduced by the amount on line 10F, representing a reclassification on contributed services. The amount on line 10F is brought forward from line 31 5 in Schedule 3B. These offsetting entries result in no change to total financing sources on line 23 of Schedule 4A.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 4A (2): FINANCING SOURCES
YEAR ENDING JUNE 30, 2007
School Name:
Food Service Example**

? ◀ SCHEDULE INFORMATION			
LINE	ITEM	FINANCING SOURCES	OFFSETTING CHOICE PROGRAM REVENUE
1	TUITION		
2	2006-07 CHOICE PROGRAM PAYMENTS RETAINED		
3	OPERATOR'S SUBSIDY OR CONTRIBUTION (EXCLUDING LINE 10F AMOUNT)		
4	FUND RAISING OR EXTERNAL CONTRIBUTIONS		
5	CONTRIBUTED SERVICES	6 (500)	
6	BOOK & SUPPLY FEES (a)		
7	TESTING FEES (a)		
8	OTHER PROGRAM FEES (a)		
9	RENTALS (a)		
LINES 10A - 10D & 10F BELOW COMPLETED BY SCHOOLS PARTICIPATING IN NUTRITION ASSISTANCE PROGRAMS			
10A	FEDERAL & STATE SCHOOL NUTRITION ASSISTANCE	500	
10B	NUTRITION ASSISTANCE COMMODITY HANDLING CHARGES		
10C	SCHOOL NUTRITION PROGRAM CHARGES TO INDIVIDUALS		
10D	OTHER SCHOOL NUTRITION PROGRAM CHARGES AND REVENUES		
10E	SCHOOL NUTRITION ASSISTANCE PROGRAMS - OFFSETTING REVENUE		500
10F	SCHOOL NUTRITION PROGRAM OPERATING SUBSIDY	500	
11	OTHER SCHOOL FOOD SERVICE PROGRAMS		
12	NON-SCHOOL FOOD SERVICE PROGRAMS		
13	OTHER GOVERNMENT ASSISTANCE (a)		
14	LONG-TERM DEBT INVESTMENT INCOME (a)		
15	TEMPORARY DEBT INVESTMENT INCOME (a)		
16	OTHER INVESTMENT INCOME		
17	CAPITAL ASSET DEBT RECEIPTS		
18	TEMPORARY BORROWING DEBT RECEIPTS		
19	RELATED PARTY DEBT RECEIPTS		
20	SALE OR EXCHANGE OF ASSETS (a)		
21	PRIOR YEAR MPCP ADJUSTMENT		
22	OTHER REVENUES AND ADJUSTMENTS (a)(b)		
23	TOTAL FINANCING SOURCES	500	500

7. If proper offsetting entry is not made, error message will appear on Schedule 3A.

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 3 A (2): STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007**

School Name:
Food Service Example

? ◀ SCHEDULE INFORMATION		
LINE	ITEM	AMOUNT
1	CASH BALANCE AT BEGINNING OF YEAR	
	AN INCREASE IN CASH BALANCE RESULTED FROM:	
2	CURRENT YEAR FINANCING SOURCES OBTAINED	1,000
3	DECREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
4	DECREASE IN YEAR END INVESTMENTS	
5	DECREASE IN YEAR END RECEIVABLES	
6	DECREASE IN YEAR END PREPAID EXPENSES	
7	DECREASE IN YEAR END INVENTORIES	
8	INCREASE IN YEAR END PAYROLL AND RELATED BENEFITS	
9	INCREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
10	INCREASE IN YEAR END VENDOR AND OTHER ACCOUNTS PAYABLE	
11	INCREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
12	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
	OTHER INCREASES RESULT FROM: (IDENTIFIED BELOW)	
13		
14		
	A DECREASE IN CASH BALANCE RESULTED FROM:	
15	CURRENT YEAR EXPENDITURES	1,000
16	INCREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
17	INCREASE IN INVESTMENTS	
18	INCREASE IN RECEIVABLES	
19	INCREASE IN PREPAID EXPENSES	
20	INCREASE IN YEAR END INVENTORIES	
21	DECREASE IN PAYROLL AND RELATED BENEFITS	
22	DECREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
23	DECREASE IN VENDOR AND OTHER ACCOUNTS PAYABLE	
24	DECREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
25	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
26	OTHER DECREASES RESULT FROM: (IDENTIFIED BELOW)	
27		
28		
29	CASH BALANCE AT END OF YEAR	

YEAR END CASH BALANCE DOES NOT EQUAL SCHEDULE 3B

7

8. If offsetting entry made properly, ending cash balance on Schedule 3A will be in agreement with ending cash balance in Schedule 3B "Net Program Assets."

**MILWAUKEE PARENTAL CHOICE PROGRAM
FINANCIAL INFORMATION REPORT
SCHEDULE 3 A (3): STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2007**

School Name:

Food Service Example

7 ◀ SCHEDULE INFORMATION		
LINE	ITEM	AMOUNT
1	CASH BALANCE AT BEGINNING OF YEAR	0
	AN INCREASE IN CASH BALANCE RESULTED FROM:	
2	CURRENT YEAR FINANCING SOURCES OBTAINED	500
3	DECREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
4	DECREASE IN YEAR END INVESTMENTS	
5	DECREASE IN YEAR END RECEIVABLES	
6	DECREASE IN YEAR END PREPAID EXPENSES	
7	DECREASE IN YEAR END INVENTORIES	
8	INCREASE IN YEAR END PAYROLL AND RELATED BENEFITS	
9	INCREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
10	INCREASE IN YEAR END VENDOR AND OTHER ACCOUNTS PAYABLE	
11	INCREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
12	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
	OTHER INCREASES RESULT FROM: (IDENTIFIED BELOW)	
13		
14		
	A DECREASE IN CASH BALANCE RESULTED FROM:	
15	CURRENT YEAR EXPENDITURES	1,000
16	INCREASE IN YEAR END OPERATOR HELD WORKING CASH BALANCE	
17	INCREASE IN INVESTMENTS	
18	INCREASE IN RECEIVABLES	
19	INCREASE IN PREPAID EXPENSES	
20	INCREASE IN YEAR END INVENTORIES	
21	DECREASE IN PAYROLL AND RELATED BENEFITS	
22	DECREASE IN TAX WITHHOLDINGS AND FICA-MEDICARE	
23	DECREASE IN VENDOR AND OTHER ACCOUNTS PAYABLE	
24	DECREASE IN PREPAID TUITION AND OTHER DEFERRED REVENUE	
25	INCREASE IN UNPAID CASH FLOW BORROWING INTEREST EXPENSE	
26	OTHER DECREASES RESULT FROM: (IDENTIFIED BELOW)	
27		
28		
29	CASH BALANCE AT END OF YEAR	(500)